

## CERTIFICATE / RETIREMENT ACCOUNTS

**Please Print  
MEMBER**

Member # \_\_\_\_\_

Name \_\_\_\_\_

Please open the following account(s):

SSN \_\_\_\_\_ Date of Birth \_\_\_\_\_

**FIXED RATE CERTIFICATE**

Minimum \$1,000.00

Address \_\_\_\_\_  
Number and Street City State Zip code

3 months \$ \_\_\_\_\_

Home Phone # \_\_\_\_\_ Business Phone # \_\_\_\_\_

6 months \$ \_\_\_\_\_

**JOINT OWNER** OR  **BENEFICIARY** OR  **NONE**

12 months \$ \_\_\_\_\_

Name \_\_\_\_\_

24 months \$ \_\_\_\_\_

SSN \_\_\_\_\_ Date of Birth \_\_\_\_\_

36 months \$ \_\_\_\_\_

Address \_\_\_\_\_  
Number and Street City State Zip code

48 months \$ \_\_\_\_\_

Relationship to owner \_\_\_\_\_  M  F

60 months \$ \_\_\_\_\_

Home Phone # \_\_\_\_\_ Business Phone # \_\_\_\_\_

Other \$ \_\_\_\_\_

**JOINT OWNER** OR  **BENEFICIARY**

**IRA CERTIFICATE**

Minimum \$1,000.00

Name \_\_\_\_\_

12 months \$ \_\_\_\_\_

SSN \_\_\_\_\_ Date of Birth \_\_\_\_\_

24 months \$ \_\_\_\_\_

Address \_\_\_\_\_  
Number and Street City State Zip code

36 months \$ \_\_\_\_\_

Relationship to owner \_\_\_\_\_  M  F

60 months \$ \_\_\_\_\_

Home Phone # \_\_\_\_\_ Business Phone # \_\_\_\_\_

**SOURCE OF FUNDS:**

Transfer from Share Account # \_\_\_\_\_

Amount \$ \_\_\_\_\_

\_\_\_\_\_  
Joint Owner Signature

\_\_\_\_\_  
Joint Owner Signature

Check enclosed \$ \_\_\_\_\_

\_\_\_\_\_  
CU Staff Signature Date

\_\_\_\_\_  
Owner Signature Date

**TERMS AND CONDITIONS APPLICABLE TO TERM SHARE (CERTIFICATE) ACCOUNTS:**

1. The minimum balance required to open and retain this account is \$1,000.00.
2. Share Certificate Accounts require that the minimum balance be held for the minimum term in order to earn dividends at the dividend rate applicable to the type of account chosen. Dividends may be withdrawn at any time without penalty. Any such withdrawal will reduce the Annual Percentage Yield.
3. Payment of dividends will be declared and paid monthly on the first of each month for the prior month and at maturity. Dividends will be calculated on the principal amount in the account plus any dividends previously paid and not withdrawn. No additional deposits are permitted.
4. Except as expressly permitted below, a substantial penalty is required for early withdrawal.
5. No penalty is assessed for a withdrawal prior to maturity:
  - a. Subsequent to the death of any owner of the account.
  - b. As a result of the voluntary or involuntary liquidation of the Credit Union.
  - c. As a result of the owner's disability.
6. In the event of an early withdrawal which reduces the principal balance below the minimum balance, the account will be cancelled and the penalty imposed on the entire principal balance.
7. In the event of an early withdrawal which does not reduce the principal balance below the minimum required, the penalty will be imposed only upon the amount withdrawn, and the account need not be cancelled.
8. Penalties are imposed on the following basis:
  - a. A forfeiture of dividends equal to one half of the remaining term of the account's daily dividends on the amount withdrawn, or 90 days of dividends on the amount withdrawn, whichever is greater, if the minimum term is one year or less, or
  - b. A forfeiture of dividends equal to one half of the remaining term of the account's daily dividend on the amount withdrawn, or 180 days of dividends on the amount withdrawn, whichever is greater, if the minimum term is more than one year.
9. Penalties imposed against accounts on which dividends have been withdrawn may result in a reduction of principal.
10. If a withdrawal or liquidation of the account is done within seven (7) days of the initial deposit, a dividends penalty equal to dividends earned on the amount withdrawn will be charged.
11. Certificates will automatically renew at maturity unless I request otherwise. I have up to (7) seven days to cancel the renewal without penalty to the principal.
12. Federal Law prohibits the guarantee of dividends as dividends are based upon available earnings at the end of a dividend period.
13. I may pledge any or all funds on deposit in a non IRA account as security for any loan(s) subject to current loan policies.

06/07